

The Surplus Revenue.

For six months during the late Bank panic session of Congress, the panic orators in that body labored to prove that, (because of the removal of the deposits) before the end of the year, the treasury of the United States would be bankrupt, and the country ruined—irremediably ruined! Those profound statesmen, headed by Clay, Webster and Calhoun in the Senate, and by Tristram Burgess, Jno. Q. Adams and A. S. Clayton in the House, declared over and over again that nothing short of the restoration of the deposits to the Bank of the United States, could avert these impending horrors.

Well, the deposits were not restored, and what do we now behold, only two months after the era predicted by those false prophets, for the ruin of the country? Why, we behold them calculating to a cent, the surplus revenue of the government, after all necessary expenses are paid, for the year 1835, and for the seven succeeding years, at \$9,000,000 per annum, making an aggregate of \$72,000,000!! and solemnly advising Congress, (through Mr. Calhoun's report on Executive patronage,) that the Constitution of the United States be altered, *for eight years*, (something new, by the bye, in legislation,) for the purpose of distributing this surplus revenue among the States in proportion to their representation in Congress!!

The following amusing anecdote, in reference to this new scheme of Mr. Calhoun's, for corrupting the people, and reconciling them to his Tariff Compromise, was related by Col. Benton in one of his speeches on the Executive patronage report:

"Mr. B. in a subsequent speech, told an amusing anecdote to the Senate, of the blunder into which a member had fallen with respect to the distribution of these \$30,405. The first time that Mr. B. saw the member, after the Report was read, he was violently for it, and wondered that any Senator, or Representative, should go against it. The next time he saw him he was indifferent, and even contemptuous to the report. Mr. B. desired to know the reason of this sudden change? and it was accounted for thus: When the member first heard the Report read, he understood these \$30,405 annually, to be intended for the members themselves; but he now saw that every member would have to divide with his constituents; and he had 40,000 in his district; so that it reduced the thing to nothing; he would get but four shillings and six pence, Virginia money; and then he swore that he would not change the Constitution of the United States for four shillings and six pence, Virginia money."